

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 121 - SB 152**

April 7, 2015

**SUMMARY OF BILL:** Reduces, from 120 to 90 days, by which a covered entity, pharmacy benefits manager, the state, or a political subdivision of the state must provide a preliminary audit report to the appropriate pharmacist or pharmacy upon concluding the audit.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- This will have no significant impact on plans administered by the Department of Finance and Administration, Division Benefits Administration, or the Bureau of TennCare. All pharmacy benefit managers (PBMs) currently contracted with by the Division and the Bureau currently meet the requirements of this proposed legislation.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- This will have no significant impact on businesses in the state.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/jdb

**HB 121 - SB 152**